

MEDICAL PROFESSIONALS

Funding Package

see money differently



NEDBANK

A FUNDING PACKAGE DESIGNED TO WEATHER THE IMPACT OF THE COVID-19 PANDEMIC

We understand that business has reduced significantly during the lockdown period, to help sustain operations we have the following offering:

WHAT WE ARE OFFERING

- An unsecured overdraft facility of up to **R200,000**.
- A **Pay-as-you-use transactional account** will be opened with the help of our specialist relationship bankers.
- Once you have used the overdraft facility, you will have to start paying the **interest amount until 30 November 2020**. Thereafter the facility will become a medium-term loan that you will need to pay back over 18 months. You will get the unsecured overdraft facility at an interest rate of **prime plus 1%**.

Pricing

Nedbank Small Business Services: Business Pay-as-you-use Current Account	
Initiation fee	R1 760
Monthly fees	
Account maintenance fee	R60
Overdraft facility fee	R69

For a full schedule of fees please [click here](#)

HOW TO APPLY

We will need the following documents from you:

- The **latest** financial statements and management accounts for your practice
- A statement of your assets and liabilities.
- A statement of your income and expenditure.
- **Six months** bank statements in the event you are not already a Nedbank client.
- Your **payslip** if applicable.

NEW TO NEDBANK

Should you wish to **switch** your main transactional banking to Nedbank, the interest rate will be **reviewed downward to Prime**.

Note: The funding package is subject to final credit approvals, and terms and conditions apply.

Once you have all the necessary documents you can contact your relationship banker or one of our specialist medical relationship bankers

CONTACT US

If you would like to discuss this package or any other banking needs:

Existing clients – please contact your dedicated relationship banker. They are able to talk to you telephonically or through Skype if you would like to avoid face-to-face meetings at this time.

New clients – please contact us at medical@nedbank.co.za.

Visit our website for all the latest updates on [Covid-19 relief measures](#)